

## Morning Briefing

### Pakistan on track to meet IMF's tax target, says Aurangzeb: |Economy

Govt committed to widen, deepen tax base, adds finance minister. [Click here for more](#)

### SBP aims to achieve 75% financial inclusion by 2028: |Economy

The SBP launched the third National Financial Inclusion Strategy (NFIS) 2024-28 on Monday, targeting to increase access of banking services by 11 percentage points to 75% adult population in four years. [Click here for more](#)

### Pakistan preparing to launch Yuan-denominated bonds this year: |Economy

Finance minister says considering raising \$200m to \$250m from Chinese investors over next six to nine months. [Click here for more](#)

### New alliance forged with Dhaka: |Economy

FPCI signs MoU with Bangladeshi counterpart to establish business council. [Click here for more](#)

### New food safety authority planned: |Economy

Govt okays draft bill for regulatory body after interception of rice exports by EU. [Click here for more](#)

### Azerbaijan asks rice traders to utilise duty-free status: |Economy

conomic collaboration between Azerbaijan and Pakistan is set to expand as significant initiatives are underway to enhance trade, investment, business-to-business and people-to-people ties. [Click here for more](#)

### PIA privatisation: EOI to be published by month-end: |PIAA

Privatisation Commission is planning to publish expression of interest (EOI) for privatisation of Pakistan International Airline Company Limited (PIACL) by end of January. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	3.36	9.64
Individuals	4.89	11.32
Companies	0.51	1.64
Banks/DFIs	0.42	3.25
MF	2.92	3.07
Broker	0.06	7.18
Insurance	0.04	4.96

FIPI Sector-wise	
	USD mn
E & P	0.51
OMC	0.48
Banks	1.45
Tech	0.35

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	114,230	+0.9%	+45.6%	+82.9%
SENSEX	76,330	-1.4%	-3.4%	+5.7%
Nikkei 225	38,341	-2.2%	-3.8%	+14.6%
Hang Seng	18,874	-1.0%	+7.3%	+10.7%
S & P 500	5,836	+0.2%	+6.7%	+22.4%
FTSE 100	8,231	-0.6%	+0.8%	+6.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	78.60	+0.28%
Brent	USD/bbl	80.68	-0.41%
Coal	USD/ton	100.50	+2.55%
Gold	USD/oz	2,685.40	+0.25%
Silver	USD/oz	30.30	-0.05%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.6750	+0.04%	-1.13%
PKR/JPN	1.7704	+0.67%	-11.01%
PKR/THB	8.0206	-0.32%	-2.34%

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## Corporate Announcements

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### **Pakistan Refinery Limited (PRL)– Material Information**

The Company has announced that the Board of Directors of (PRL) has approved the acquisition of a loan facility amounting to PKR 3.15bn, from (PSO) to finance the Company's (FEED) of the Refinery Expansion & Upgrade Project (REUP).

### **Big Bird Foods Limited (BBFL) - Material Information**

The Company has announced the successful completion and commissioning of a new production line which has potential to generate over Rs. 500mn in annual revenue.

### **Worldcall Telecom Limited (WTL) - Material Information**

The Company has announced establishment of a Center of Excellence (CoE) dedicated for AI and Big Data services in WTL premises in Pakistan. It plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

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